

## Economy Scrutiny Work Programme 2023/24

Topic	Sub-topics/focuses	Dates
Economic outlook and strategic challenges	<p><u>Current situation/data:</u></p> <ul style="list-style-type: none"> <li>• Latest data and economic outlook since last year e.g. economic figures, inflation, cost of living effects</li> <li>• Any comparisons with neighbouring regions with overlapping economic footprints e.g. NY and GM.</li> </ul> <p><u>Current/persistent challenges:</u></p> <ul style="list-style-type: none"> <li>• Continuing post-pandemic challenges: effects on town centres / hospitality businesses and plans to deal with this (e.g. shopfront grants, cultural exhibitions, IT/study areas); changes in work habits and effects of people being able to work remotely on local economies and other areas.</li> <li>• Persistent economic challenges: NEETs, people 'missing' from data, part time work trends, over-50s/retirees returning to work, green sector/skills growth and preparation, manufacturing in need of support, inter-regional imbalances in economic growth/jobs within WY, and retention of talent within WY.</li> </ul> <p><u>New/Future challenges:</u></p> <ul style="list-style-type: none"> <li>• AI, automation, green/decarbonisation (+ any other disruptions?) which have accelerated recently and their potential consequences on the regional economy, businesses and jobs.</li> <li>• Are we prepared for these challenges? Can we get ahead of other MCAs/areas and position ourselves as leaders in these emerging markets?</li> <li>• Potential conflict between productivity/growth/tech advancement vs job creation/community/place/diversity considerations.</li> </ul> <p><u>Economic Strategy update:</u></p> <ul style="list-style-type: none"> <li>• How we are addressing the above challenges through the economic strategy + current thinking/progress + timeline for finalisation and adoption</li> </ul>	<p>15 September 2023 – intro and main discussion</p> <p>12 January 2024 – minor update on strategy (before MQT)</p> <p>8 March 2024 – update on final strategy</p>
Adult Education Budget, Schools and Training Providers	<ul style="list-style-type: none"> <li>• Update on last year's AEB performance and this year's spending and outputs.</li> <li>• School engagement and young people opportunities and apprenticeships</li> <li>• Apprenticeships and non-university career routes</li> </ul>	17 November 2023
Business investment and outcomes (including culture + creative industries) and	<p><u>Business investment:</u></p> <ul style="list-style-type: none"> <li>• How we are investing in businesses and generating outcomes</li> </ul> <p><u>Culture and creative industries:</u></p>	8 March 2024

<p>performance monitoring/outputs/funding</p>	<ul style="list-style-type: none"> <li>• A mayoral objective, an increasing percentage of the region's economy and upcoming/recent city of culture events (in Bradford and Leeds)</li> </ul> <p><u>Performance monitoring and KPIs</u></p> <ul style="list-style-type: none"> <li>• Monitoring achievement of economy targets/KPIs from the corporate plan.</li> <li>• "Follow the money": where is funding coming from, how is it spent, what are the revenue opportunities.</li> <li>• Inter-regional levelling up, avoidance of Leeds-centricity, ensuring certain areas/towns are not forgotten, place-based element of targets/KPIs e.g. number of jobs/houses/businesses supported in different districts</li> </ul>	
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